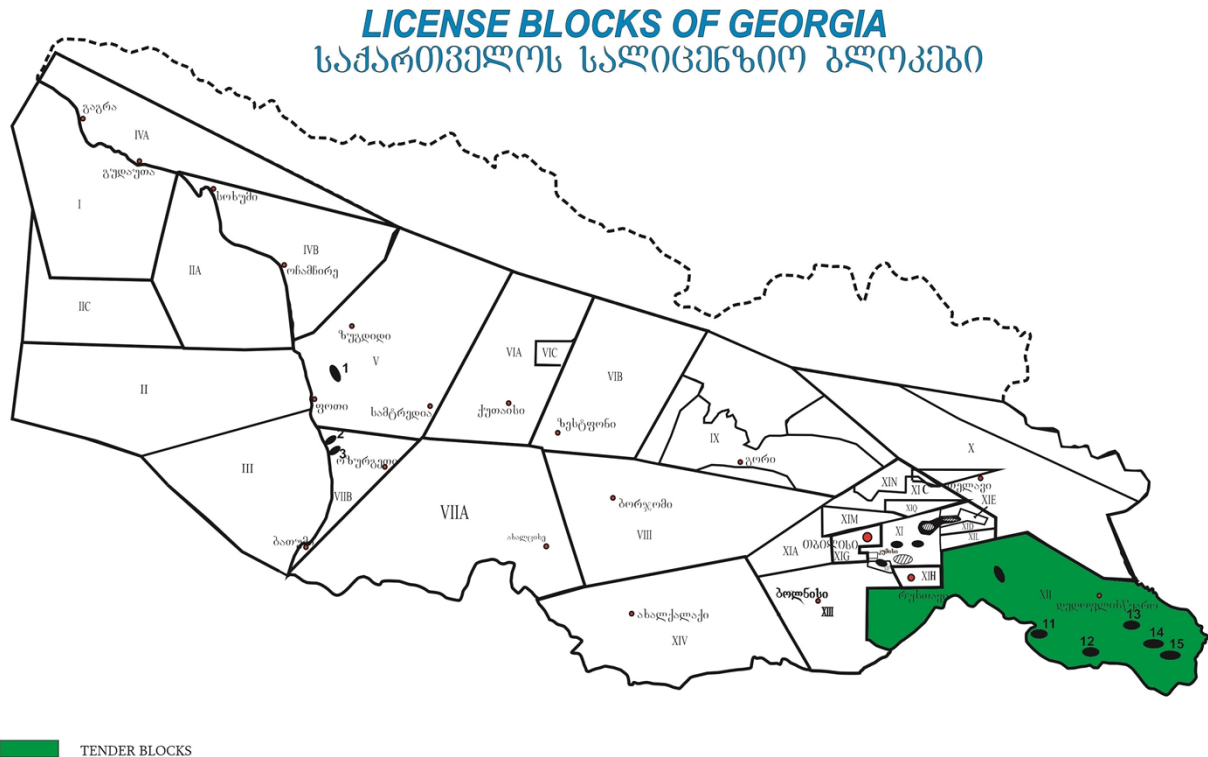


TENDER ANNOUNCEMENT

State of Georgia represented by the LEPL State Agency of Oil and Gas of the Ministry of Economy and Sustainable Development of Georgia, acting in accordance with the Georgian Law on Oil and Gas and National Regulation Rules for Oil and Gas Operations in Georgia, is announcing an Open International Tender on free license Block XII to obtain the blanket license for the use of oil and gas resources. The Tender starts on 24th of October, 2024.

The general Tender details and location of the license block are given in the table and the map below.

License Block	XII
Block Area (km ²)	5186
Bid Submission Deadline	27.01.2025 5:00 p.m. (local time GMT+4)
Bid Opening date & time	27.01.2025 6:00 p.m. (local time GMT+4)



All bids shall be open to the public on the above-mentioned time at the office of the State Agency (see address below).

ADDITIONAL INFORMATION

The parties wishing to participate in the Tender shall apply in writing to the Head of the State Agency of Oil and Gas. The State Agency of Oil and Gas will provide link from where interested persons/companies can download Information Packages and/or CD with tender Information Packages to all interested parties without any charge. Issuance of Information Packages shall start from November 11 of the current year. Applicants shall have at least 5 year experience of oil and gas exploration.

The information packages contain the following:

- a) General location and coordinates of the blocks;
- b) The sample of Production Sharing Contract for each License Block;
- c) The minimum obligatory financial and technical terms for each License Block;
- d) The licensing and contracting schedule;
- e) The instructions for submitting bids, including the amount of the participation fee and payment instructions.

The request shall be submitted in writing to the following address:

State Agency of Oil and Gas,

Address: 1 Z. Gamsakhurdia Named Right Bank, 0114, Tbilisi, Georgia;

Tel: + 995 32 25 33 99/02

E-mail: i.kiknadze@saog.gov.ge

Contact persons:

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