

EIB Group in Greece

&



HELLENIC PRODUCTION

INDUSTRY ROUNDTABLE FOR GROWTH



Athens, 30 May 2022

THE EIB GROUP



The lending arm of
the European Union since 1958



Specialist provider of risk finance to small
and medium-sized enterprises



EIB AT A GLANCE

Largest multilateral lender and borrower in the world

- We raise our funds on the international capital markets
- We pass on favourable borrowing conditions to clients
- Owned and governed by EU Member States

Over **€1.5 trillion** invested since 1958

- More than **14,400 projects** in over **160 countries**
- Crowding-in bank: **€ 4.8 trillion** overall investment mobilised

Headquartered in Luxembourg

- Around **3,800 staff**: In addition to finance professionals, we have engineers, economists and socio-environmental experts
- **54 offices** around the world



EIF AT A GLANCE

Shareholders

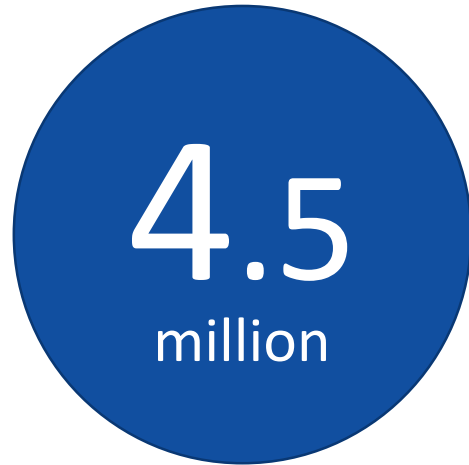
- European Investment Bank (59.4%)
- European Commission (30%)
- 38 public and private financial institutions (10.6%)

Strong capital base (**€7.37 billion**)

- **27 years** of market experience in SME financing
- Close to **600 staff**

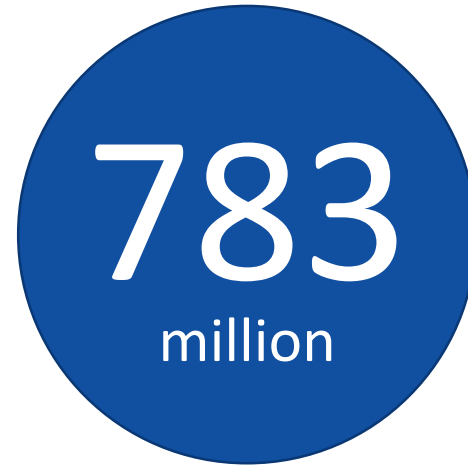
OUR IMPACT IN 2021

JOBS



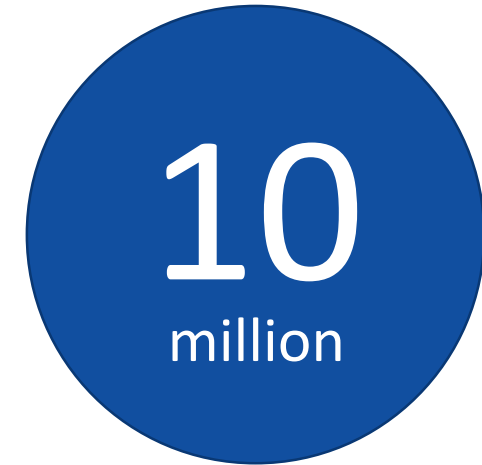
jobs sustained
in small businesses

HEALTH



patients to benefit from
improved health services

WATER



persons to have access
to safer drinking water

OUR IMPACT IN 2021

TRANSPORT

346

million

additional passenger trips on
EIB financed public transport

ENERGY

8.1

million

households to have access
to power

DIGITAL

6.8

million

new subscribers
with 5G services enabled

OUR PRIORITIES

INNOVATION,
DIGITAL AND
HUMAN CAPITAL

€20.70
billion

SUSTAINABLE
ENERGY AND
NATURAL
RESOURCES

€15.38
billion

SUSTAINABLE
CITIES AND
REGIONS

€13.80
billion

SMEs
AND
MID-CAPS

€45
billion

EIB GROUP FINANCING IN 2021

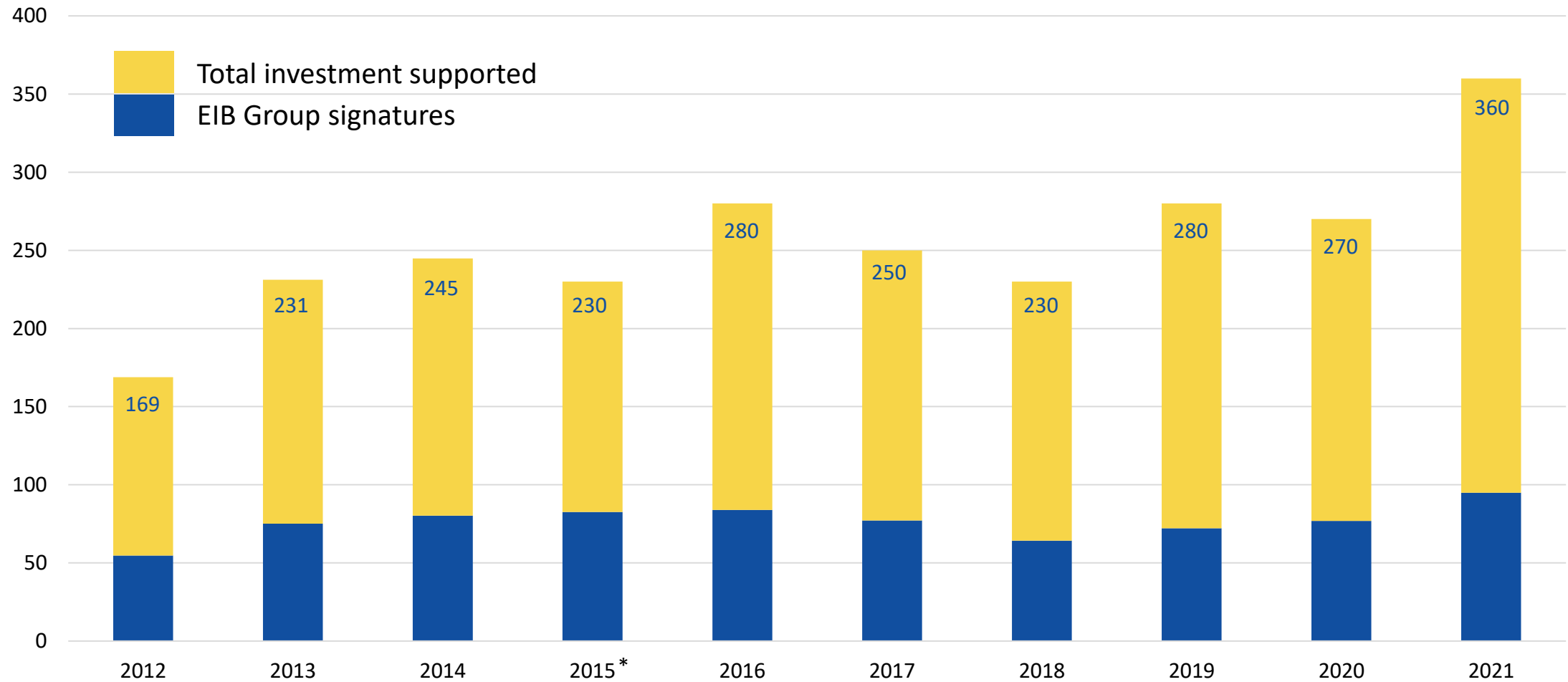


€65.36
billion



€30.50
billion

INVESTMENT SUPPORTED



EIB Group is the EU climate bank



Over 30% of our work supports climate action

€198 billion in climate and environmental lending since 2012

Advisory services and technical assistance make sure projects align with climate goals

One of the largest lenders to the global water sector

Pioneering investor in green technology

A trailblazer for green bonds

Goals for the critical decade



From the start of 2021, all new EIB Group operations will be aligned with the Paris Agreement



EIB stops supporting traditional fossil fuel energy projects by end of 2021



More than 50% of EIB financing goes to climate action and environmental sustainability by 2025



EIB Group to support €1 trillion in investment for climate action and environmental sustainability by 2030

EIB GROUP IN GREECE

At a glance

The EIB provides finance and expertise for sound and sustainable investment projects in Greece.

1963

START OF OPERATIONS

380

PROJECTS FINANCED LIFETIME

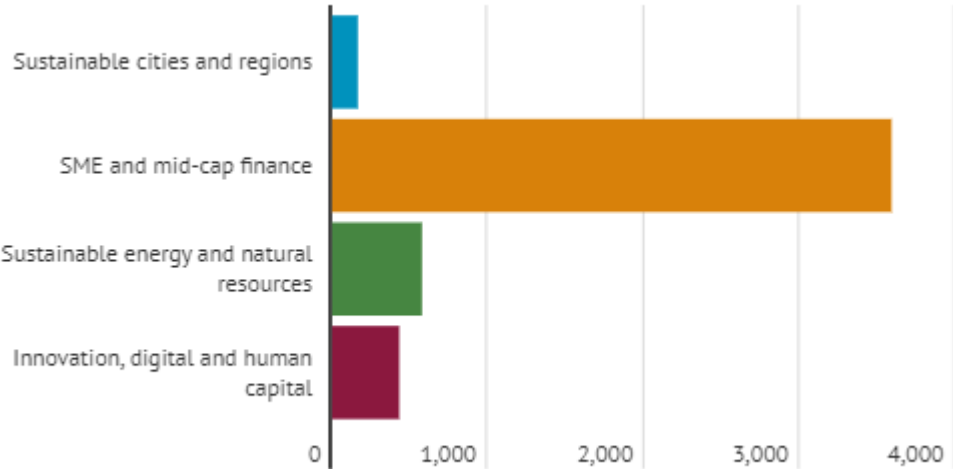
€ 44.29 bn

FINANCED LIFETIME

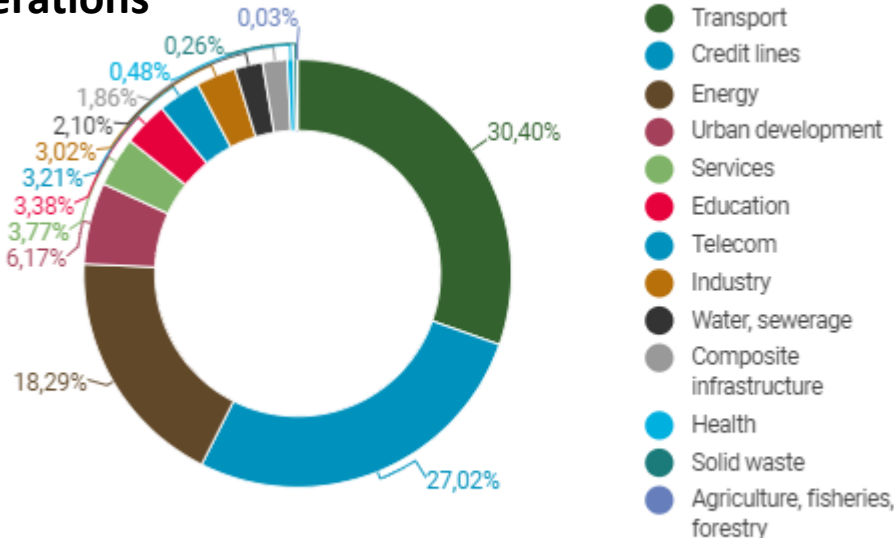
6

LOCAL PARTNERS

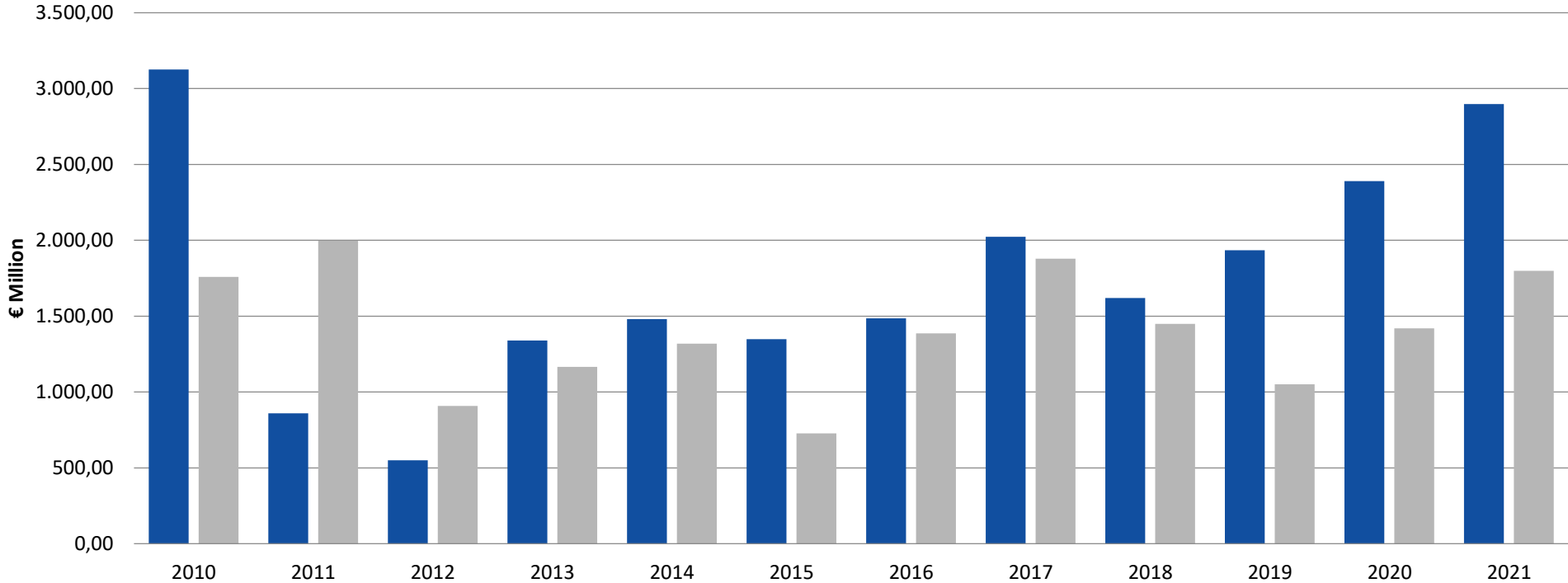
2021 EIB Group activity in Greece by priority



EIB activity in Greece by sector since start of operations



EIB in Greece - Signatures and Disbursements



EIB funded Strategic Infrastructure Investments in Greece



The Rio-Antirrio bridge, the world's third longest cable-stayed deck dramatically improves access to and from the Peloponnese.



The Athens metro, a rapid transit system, with a daily ridership of more than 600,000 passengers.

Additional Greek Strategic Infrastructure Investments funded by EIB



Multi-component investment programmes to renovate and reinforce the electricity distribution system in Greece.

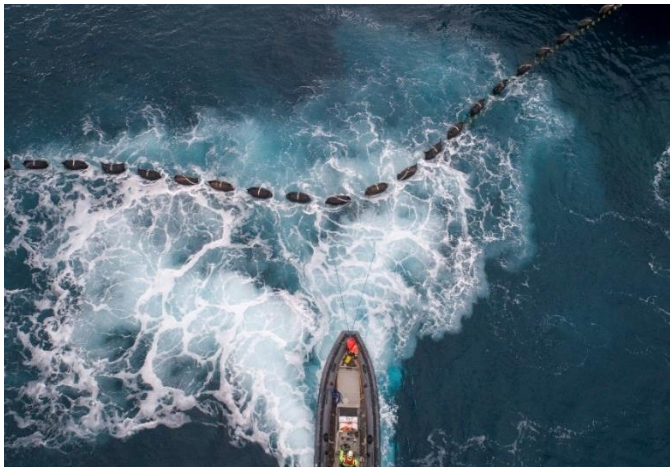


€ 235 million loan to Egnatia Odos S.A. to improve road safety by installing safety barriers, anti-skid surfaces, warning signs and markings in 11 Greek regions.

EIB invests in Environment



PANGEA: An innovative research station in Antikythera for collecting climate data and predicting natural disasters.

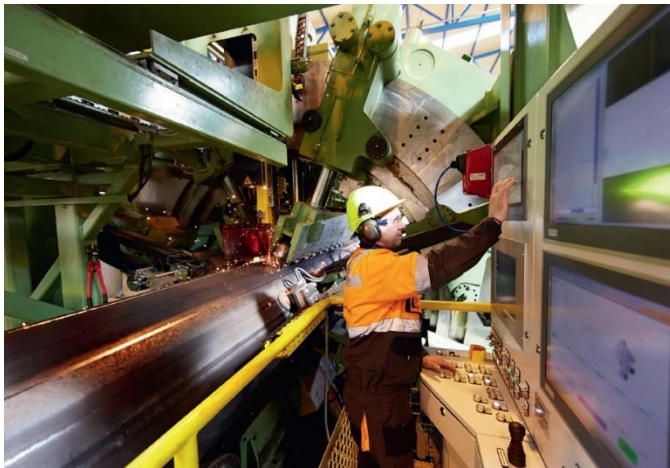


Ariadne Interconnection SPLC: Electricity interconnection between the island of Crete and Attica, increasing efficiency and the hosting capacity of the island for renewable energy sources.

EIB supports Greek Private Sector Corporates



€ 150 million loan to Cosmote to help enhance its 4G/4G+ mobile broadband network coverage, capacity expansions and technological upgrades.



€ 70 million loan to ElvalHalcor to increase its production capacity and support the development of new aluminium products and the plant's further modernization and a further € 75 million loan to accelerate investments in innovation, efficiency and aluminium recycling capacity.

€ 125 million loan in support of Mytilineos' CCGT plant but also smaller sized transactions with companies such as Papadopoulos, Hatzopoulos, Veridos Matsoukis, Systems Sunlight and others.

Benefits of an EIB loan



Large amounts



Broad range of currencies



Long maturities



Attractive interest rates



Catalyst for participation of other banks or financial partners, including **RRF** where EIB, together with EBRD and Greek systemic banks cooperates very closely with the Greek Ministry of Finance

Sample EIB direct, senior corporate loan of min. EUR 20m investments

<u>Product</u>	Term Loan
<u>Purpose</u>	To finance (up to 50%) eligible capex (tangible and/or intangible assets), the associated working capital and other growth-related investments such as sales and marketing expenses
<u>Size</u>	From € 10m
<u>Maturity</u>	Flexible, depending on the project and market (usually 7-8 years for corporate lending)
<u>Repayment</u>	Fully amortizing with or without grace period, depending on project structure and assessment
<u>Seniority</u>	Senior
<u>Security</u>	Secured or unsecured, depending on the existing and proposed financial structure
<u>Interest rate</u>	Variable / Fixed. No element of subsidy, pricing commensurate with the risks undertaken The pricing takes advantage of the EIB's <u>favorable borrowing costs and not-for-profit</u> goal
<u>Currencies</u>	EUR, USD and all other major currencies
<u>Fees</u>	1. Once off upfront fee upon loan signature 2. Commitment fee on any undrawn amounts applicable after 12 months from loan signature
<u>Documentation</u>	Standard EIB agreements, based on the LMA standard. General and financial covenants / restrictions based on credit review
<u>Jurisdiction</u>	Luxembourg Law

Project Eligibility



Projects must:



Meet at least one of the EIB's priorities



Be technically sound



Be financially viable



Show an acceptable economic return



Comply with environmental protection and procurement regulations

EIB project cycle



EIB PRODUCTS CATALYSE INVESTMENT

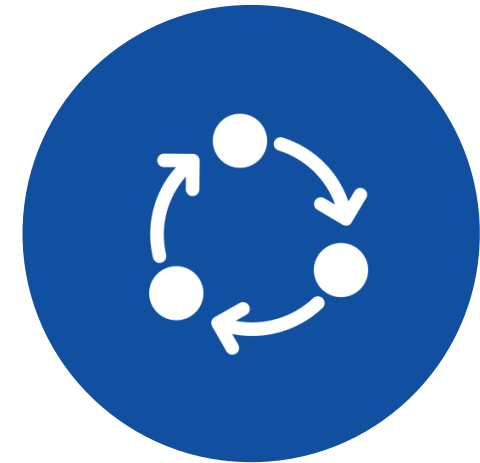
Each transaction is tailored to the needs of the project



We offer loans, guarantees, equity investments, and advisory services



The products can be combined or blended with other sources of public financing



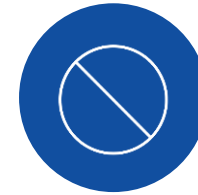
A RESPONSIBLE BANK



We monitor the environmental and social sustainability of all of our investment projects



We appraise all human, technological, or natural resources used by the project



We exclude certain economic activities



We report greenhouse gas emissions from all project with a significant impact



We monitor, report and implement reduction of our own environmental footprint



We ensure strong governance, transparency and accountability for ourselves and our counterparts



European
Investment
Bank

The EIB bank



Thank you

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All figures in this presentation are unaudited and provisional